

In re Apigee Corporation Shareholder Litigation
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**Important Notice from the Superior Court of the State of California,
County of San Mateo**

Re: In re Apigee Corporation Shareholder Litigation (Master File No. CIV537817)

On April 13, 2018, the above-referenced Court certified a class consisting of all persons and entities who purchased or otherwise acquired the common stock of Apigee Corporation (“Apigee”) before March 17, 2016 pursuant to or traceable to the registration statement issued in connection with Apigee’s April 2015 initial public offering (the “Class”); excluded from the Class were defendants, their immediate families, and others similarly situated. The Court appointed Seafarers Officers & Employees Pension Plan as the Class representative. Notice to potential Class members commenced on September 12, 2018.

On June 11, 2018, the United States Supreme Court decided *China Agritech, Inc. v. Resh* et al., 138 S. Ct. 1800 (2018). On October 12, 2018, defendants filed a motion for summary adjudication based on the Supreme Court’s *China Agritech* decision, arguing that the Class representative’s Class claims were untimely because they were filed after the passing of the applicable statute of limitations. On June 7, 2019, the Court granted defendants’ motion, and instructed that notice be given to the Class informing it of the Court’s decision.

In summary, THE COURT HAS NOW DISMISSED THE CLASS CLAIMS FROM THE CASE, AND NO CLASS ACTION IS CURRENTLY PENDING. In its opinion, however, the Court found that “individual members of the Class are entitled to intervene in this pending action or bring new individual lawsuits to prosecute their individual claims.” Defendants have reserved their rights and defenses with respect to any such potential claims.

For additional information, including the Court’s order on summary adjudication, go to www.apigeesecuritieslitigation.com.